Greetings Friends and Supporters,

It is my honor to report to you about the progress we have made during fiscal 2019 to bring the McIntire Botanical Garden to our Central Virginia Community.

Since the seed of idea for a free community garden was first planted, it has been a driving goal of our Board of Directors to create a place of enjoyment, healing and education for all. During the past 12 months, substantial steps have been taken.

During fiscal 2018, the Board of Directors selected the design team of Mikyoung Kim Design of Boston together with Charlottesville’s Waterstreet Studio and challenged them to bring our vision to life. Several months later, as we began fiscal 2019, our exceptional team shared their Schematic Design for the Garden, an inspired, engaging conceptual plan that is economically viable, environmentally responsible and reflects our local community’s desires. This innovative and beautiful design was approved by the Board of Directors and the City of Charlottesville Department of Parks and Recreation.

Stewardship of the garden site increased through the dedication of our hardworking and committed volunteers. I am particularly proud that during the course of the year, we nearly doubled our volunteer ranks.

Our fundraising efforts continued to gain momentum. In addition to several local benefits, our combined 2018 Fall and 2019 Spring Appeal Campaigns exceeded our annual goal by more than 150 percent with 350 first time donors.

At workdays in all weather, our intrepid supporters worked with our partners from Bartlett Tree Experts to clear and mulch trails, opening the site for visitors.

From an administrative perspective, we added Board positions to manage technical communications and educational programming. We are gratified that Frank Robinson, Director Emeritus of Lewis Ginter Garden has joined us as a consultant, and as the year drew to a close, the Board of Directors prepared to hire an Executive Director and establish office space.

Throughout the year we continued efforts to engage with our community. The Garden remained open, hosting visioning tours and our ever-popular butterfly walks. We welcomed local organizations to identify trees and native species growing on the site. We also hosted the Ian Robertson Legacy Lectureship at Morven, bringing new friends and raising substantial funds for the Garden.

Seeing the Garden begin to come to life reaffirms our commitment to establish a botanical garden that is a vibrant public space, connecting our Central Virginia community, fostering lifelong learning and helping realize Charlottesville’s vision to become a cultural capital and a leader in environmental sustainability.

As fiscal 2019 drew to a close, McIntire Botanical Garden is firmly beginning to take root. To our supporters, volunteers and donors – we thank you. Together we will grow!

Linda S. Seaman
President, Board of Directors
A vision for the Future...

McIntire Botanical Garden is a celebration of Virginia’s botanical and horticultural heritage through evocative gardens and landscapes central to Charlottesville’s community that are enticing and educational year-round, and welcomes everyone to enjoy the splendor and complexity of our natural world.

Family & Friends

Within the Garden, children and adults will delight in exploring the education center and native plantings, as well as trails, waterfalls, and an aquatics garden.

Mind & Body

Residents and visitors will enjoy a open and inviting space for picnics and exercise, alongside serene spaces for contemplation and relaxation.

Lifelong Learning

Garden enthusiasts will appreciate a wide variety of workshops and classes that promote knowledge and conservation of plants and nature.

Celebrations

An open-air amphitheater will comfortably accommodate a variety of performances and events in a grassy and intimate setting.
Strengthening roots in the Community

During fiscal 2019, McIntire Botanical Garden continued efforts to build relations with the communities we serve.

Mikyoung Kim presented the schematic design of the Garden to a standing-room-only crowd at Jefferson School African American Heritage Center, and individual meetings were held with City Councilors to update them about Garden progress.

Throughout the year we made presentations about the Garden to our neighbors at the Greenbrier Neighborhood Association, as well as the Blue Ridge Rotary and African-American women leaders, the Council of Garden Clubs, the Azalea Rhododendron Society of the Mid-Atlantic and many other local Garden clubs. Members of our Board of Directors staffed tabling activities at the Master Gardeners and the Piedmont Landscape Association events to increase community awareness of the garden.

Education at our core

A classroom without walls for students with no age, MBG increased our education offerings during fiscal 2019. Our varied programs attracted a wide range of attendees from many communities within Central Virginia. Wherever possible, we brought educational events and attendees to the Garden itself, where all could see the progress being made first hand.

Visioning walks welcomed members of the community to tour the Garden guided by Members of the Board of Directors. Our friends at the Charlottesville Tree Stewards led tree walks to show interested members of the community how to identify the many varieties of native trees in the Garden. And, our Butterfly Walks were so popular among Charlottesville’s youngest residents that we had to add more to the schedule.

The esteemed Ian Robertson Legacy Lectureship was held at Morven Farm and featured Frank Robinson, Director Emeritus of Lewis Ginter Garden, and attracted a record 125 guests.
Developing Strong Financial Resources

During fiscal 2019, our development efforts reached a new level thanks to focused outreach to new audiences, the continued support of our Director of Development and matching gifts from local supporters. When combined, our 2018 Fall and 2019 Spring Appeal Campaigns achieved our annual goal by more than 150 percent with 350 first time donors. The Spring 2019 Appeal was MBG’s most successful Appeal to date.

The Spring 2019 Appeal was the Garden’s most successful Appeal to date.

At the same time, support from community partners also contributed to our improving fiscal picture, as well as increased visibility in the region. Notably, The Keswick Garden Club’s Bees and Blooms Benefit in April 2019 and SariSand Tile and Rockpile Construction’s Tacos on Tuesday in June of 2019 were particularly successful.

As a result, for the full fiscal period July 1, 2018 through June 30, 2019, MBG’s total philanthropic outcome was $312,398 from 852 gifts. That's up from $12,000 and 47 gifts only two years ago.

Also of note, during the year MBG became a participating non-profit partner of the Charlottesville Area Community Foundation.

Over just two years of sustained campaigning, McIntire Botanical Garden has experienced a sharp campaign trajectory that will lead to establishing an authentic reliable level of sustained annual income that the organization can begin to budget for and depend on.
During fiscal 2019, our volunteer numbers nearly doubled to about 150 hardy and dedicated souls willing to get their hands dirty in the Garden whether on large scale work days or regular litter removal.

During the winter, in partnership with Bartlett Tree Experts, trail work began to facilitate access to the Garden site for our education programs, visioning tours and morning walkers from the neighborhood.

Spring workdays kept those trails maintained by our volunteers who helped clear undergrowth, and we began to meet some of the Garden’s natural residents.

Also during the year, we undertook plans to manage the invasive plant species that are degrading the Garden environment. This is part of a larger invasive management program that began with a Bioblitz in 2017.

The Spring brought Master Naturalists and Charlottesville Area Tree Stewards to the Garden who helped identify species present in the Garden, and we will begin a labeling process in fiscal 2020.
MCINTIRE BOTANICAL GARDEN

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2019

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</thead>
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</tr>
</tbody>
</table>
Independent Accountants’ Review Report

To the Board of Directors
McIntire Botanical Garden
Charlottesville, Virginia

We have reviewed the accompanying financial statements of McIntire Botanical Garden (a nonprofit organization), which comprise the statement of financial position, as of June 30, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended. A review includes primarily applying analytical procedures to management’s financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant’s Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant’s Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As described in Note 9 to the financial statements, in 2019, McIntire Botanical Garden adopted new accounting guidance, FASB ASU 2016-14, Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities. Our opinion is not modified with respect to this matter.

Charlottesville, Virginia
September 16, 2019
- Financial Statements -
MCINTIRE BOTANICAL GARDEN

Statement of Financial Position
At June 30, 2019

Assets

Current assets:
Cash and cash equivalents $ 200,624
Beneficial interest in agency funds held by third party 10,277
Prepaid expenses 929
Total current assets $ 211,830

Noncurrent assets:
Cash and cash equivalents - donor-restricted for future use $ 71,180
Beneficial interest in agency funds held by third party - donor
restricted for future use 52,159
Total noncurrent assets $ 123,339

Total assets $ 335,169

Net assets
Net assets without donor restrictions $ 211,830
Net assets with donor restrictions 123,339
Total net assets $ 335,169

Total liabilities and net assets $ 335,169

See accompanying notes and independent accountants’ review report.
MCINTIRE BOTANICAL GARDEN

Statement of Activities
For the Year Ended June 30, 2019

<table>
<thead>
<tr>
<th></th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues and other support:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$180,076</td>
<td>$106,979</td>
<td>$287,055</td>
</tr>
<tr>
<td>Ticket Sales</td>
<td>-</td>
<td>16,450</td>
<td>16,450</td>
</tr>
<tr>
<td>Merchandise sales</td>
<td>360</td>
<td>-</td>
<td>360</td>
</tr>
<tr>
<td>Investment income, net of expenses</td>
<td>349</td>
<td>484</td>
<td>833</td>
</tr>
<tr>
<td>In-kind revenue</td>
<td>7,700</td>
<td>-</td>
<td>7,700</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>61,444</td>
<td>(61,444)</td>
<td></td>
</tr>
<tr>
<td><strong>Total revenues and other support</strong></td>
<td>$249,929</td>
<td>$62,469</td>
<td>$312,398</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program services:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public garden development</td>
<td>$93,179</td>
<td>-</td>
<td>$93,179</td>
</tr>
<tr>
<td>Supporting services:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management and general</td>
<td>23,323</td>
<td>-</td>
<td>23,323</td>
</tr>
<tr>
<td>Fundraising</td>
<td>22,011</td>
<td>-</td>
<td>22,011</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>$138,513</td>
<td>-</td>
<td>$138,513</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in net assets</td>
<td>$111,416</td>
<td>$62,469</td>
<td>$173,885</td>
</tr>
<tr>
<td>Net assets at beginning of year</td>
<td>100,414</td>
<td>60,870</td>
<td>161,284</td>
</tr>
<tr>
<td>Net assets at end of year</td>
<td>$211,830</td>
<td>$123,339</td>
<td>$335,169</td>
</tr>
</tbody>
</table>

See accompanying notes and independent accountants' review report.
# MCINTIRE BOTANICAL GARDEN

**Statement of Functional Expenses**  
For the Year Ended June 30, 2019

<table>
<thead>
<tr>
<th>Program Services</th>
<th>Supporting Services</th>
<th>Total 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public Garden Development</td>
<td>Management and General</td>
<td>Fund-Raising</td>
</tr>
<tr>
<td>Accounting fees</td>
<td>$</td>
<td>$ 4,109 $</td>
</tr>
<tr>
<td>Administrative Expense</td>
<td>486 $</td>
<td>511 $</td>
</tr>
<tr>
<td>Advertising</td>
<td>2,265 $</td>
<td>137 $</td>
</tr>
<tr>
<td>Bank and transaction fees</td>
<td>461 $</td>
<td>466 $</td>
</tr>
<tr>
<td>Communications Coordinator</td>
<td>3,440 $</td>
<td>2,752 $</td>
</tr>
<tr>
<td>Design project expenses</td>
<td>52,060 $</td>
<td>- $</td>
</tr>
<tr>
<td>Development manager</td>
<td>10,190 $</td>
<td>11,888 $</td>
</tr>
<tr>
<td>Development software</td>
<td>1,202 $</td>
<td>1,602 $</td>
</tr>
<tr>
<td>Dues and subscriptions</td>
<td>150 $</td>
<td>75 $</td>
</tr>
<tr>
<td>FIR lecture expenses</td>
<td>9,384 $</td>
<td>- $</td>
</tr>
<tr>
<td>Garden Walk</td>
<td>274 $</td>
<td>- $</td>
</tr>
<tr>
<td>In-kind expenses</td>
<td>7,700 $</td>
<td>- $</td>
</tr>
<tr>
<td>Insurance</td>
<td>- $</td>
<td>778 $</td>
</tr>
<tr>
<td>Licenses and fees</td>
<td>- $</td>
<td>245 $</td>
</tr>
<tr>
<td>Occupancy</td>
<td>150 $</td>
<td>150 $</td>
</tr>
<tr>
<td>Office supplies</td>
<td>142 $</td>
<td>116 $</td>
</tr>
<tr>
<td>Postage and shipping</td>
<td>971 $</td>
<td>339 $</td>
</tr>
<tr>
<td>Printing and copying</td>
<td>3,963 $</td>
<td>- $</td>
</tr>
<tr>
<td>Volunteer appreciation</td>
<td>341 $</td>
<td>155 $</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td><strong>$ 93,179</strong></td>
<td><strong>$ 23,323</strong></td>
</tr>
</tbody>
</table>

See accompanying notes and independent accountants’ review report.
MCINTIRE BOTANICAL GARDEN

Statement of Cash Flows
For the Year Ended June 30, 2019

Cash flows from operating activities: $173,885

Change in net assets $ 173,885

Adjustments to reconcile change in net assets to net cash provided by (used for) operating activities:

(Increase) decrease in operating assets: (403)

Prepaid expenses

Increase (decrease) in operating liabilities: (8,778)

Accounts payable and accrued expenses

Net cash provided by (used for) operating activities $164,704

Cash flows from investing activities:

Beneficial interest in agency funds held by third party (62,436)

Net cash provided by (used for) investing activities: (62,436)

Net Increase (decrease) in cash and cash equivalents 102,268

Cash and cash equivalents balance at beginning of year 169,536

Cash and cash equivalents balance at end of year 271,804

See accompanying notes and independent accountants' review report.
Note 1 - Nature of Activities and Summary of Significant Accounting Policies

Nature of Activities

The McIntire Botanical Garden is a non-stock, nonprofit corporation whose principal mission is to cultivate a public garden that reflects the unique character of the Piedmont region while promoting knowledge, enjoyment and conservation of native and site adapted plants through display, education, and research.

Basis of Accounting

The Organization follows the accrual basis of accounting; income is recognized as billed and related costs are recognized when incurred.

Contributed Services

One significant donation during the year meets the criteria for financial statement recognition. The value of this contributed service is reflected in these statements as in-kind revenues and expenses for the year ended June 30, 2019. In addition, many individuals volunteer their time and perform a variety of tasks that are vital to the Organization but do not meet the criteria for financial statement recognition.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of reporting cash flows, the Organization considers all cash accounts that are not subject to withdrawal restrictions or penalties and all highly liquid debt instruments purchased with an original maturity of three months or less from the date of acquisition to be cash or cash equivalents.

Income Taxes

The Organization is a nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and is classified as an organization other than a private foundation.

Financial Statement Presentation

The Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions. Accordingly, the net assets of the Organization and changes therein are classified and reported based on the existence or absence of donor-imposed restrictions as follows:

Net assets without donor restrictions - The portion of the net assets of the Organization that can be used subject only to the broad limits resulting from the nature of the Organization, the environment in it operates, the purposes specified in it articles of incorporation or bylaws. Net assets without donor restrictions generally result from public support, tuition revenue and loan revenue that are not subject to donor-imposed restrictions, and income from investing excess operating cash, reduced by expenses incurred in providing services, raising contributions, and performing administrative functions.

See accompanying independent accountants' review report.
Note 1 - Nature of Activities and Summary of Significant Accounting Policies (continued)

Financial Statement Presentation (continued)

Net assets with donor restrictions - The portion of the net assets of the Organization that is subject to either donor-imposed time restrictions or donor-imposed purpose restrictions. These restrictions limit the Organization's choices when using these resources because the Organization has a fiduciary responsibility to its donors to follow the donor's instructions.

When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Contributions

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires because the contributed resources are spent in accordance with the donor's instructions or because of passage of time, net assets with donor restrictions are reclassified to net assets without donor restrictions. In the absence of donor restrictions to the contrary, restrictions on contributions of property or equipment or on assets restricted to acquiring property or equipment expire when the property or equipment is placed in service.

Functional Allocation of Expenses

The costs of providing the Organization's program and support services have been summarized on a functional basis on the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Advertising Costs

McIntire Botanical Gardens expenses advertising costs as incurred. The total amount of advertising expense for the year ended June 30, 2019 was $4,667.

Note 2 - Cash (Restricted and Unrestricted)

The Organization's cash balance at June 30, 2019 consists of two checking accounts at Virginia National Bank and the Bank of the James. The balance consists of unrestricted funds in the amount of $200,624 and donor-restricted funds in the amount of $71,180. See Note 6 - Net Assets with Donor Restrictions.

See accompanying independent accountants' review report.
Note 3 - Beneficial Interest in Agency Funds Held by a Third Party

The Organization is the beneficiary under Designated Agency Fund Agreements with Charlottesville Area Community Foundation. The agency funds have been recorded in accordance with generally accepted accounting principles which state that if a community foundation receives assets from a nonprofit organization that specifies itself or its affiliate as the beneficiary, those assets are not considered a contribution to the foundation, regardless of the variance power of the foundation. The assets of the fund are included in the Statement of Financial Position of the Organization as a beneficial interest in agency funds held by third party. Distributions are to be paid upon the request of the Organization and the approval of the foundation; the latter not withheld without significant cause. In addition, the fund is charged an annual 1.0% administrative fee on the fund balance, to be paid quarterly. The funds and their balances at June 30, 2019 are as follows:

Without donor restrictions:
General Fund $ 10,277

With donor restrictions:
Friends of Ian Robertson Structure Fund $ 8,027
Whitney Fund 31,081
Julia and Whit Broome Fund 13,051
$ 52,159

Total beneficial interest in agency funds $ 62,436

The changes in the agency funds are included in Note 4 for the year ended June 30, 2019.

Note 4 - Investment Returns

A summary of investment return of the investments held by the Organization as of June 30, 2019 follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dividends and interest</td>
<td>$326</td>
</tr>
<tr>
<td>Realized and unrealized gains/(losses)</td>
<td>708</td>
</tr>
<tr>
<td>Administrative fees</td>
<td>(201)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>833</strong></td>
</tr>
</tbody>
</table>

Note 5 - Design Project Expenses

During the year ended June 30, 2018, McIntire Botanical Garden entered into a contract with Mikyoung Kim Design and Waterstreet Studio to complete Phase 1 of the design project. Phase 1 produced a schematic design for the entire project. The contract in the amount of $72,000 plus reimbursable expenses was dated May 1, 2018. As of June 30, 2019, the contract was complete. Payments on this contract are included on the attached statement of functional expenses in the line for Design Project Expenses.

See accompanying independent accountants’ review report.
McIntire Botanical Garden

Notes to Financial Statements
At June 30, 2019 (continued)

Note 6 - Net Assets with Donor Restrictions

These net assets are restricted for specific purposes or until specific events occur. The following schedule summarizes restricted net assets to the following purposes as of June 30, 2019:

For Periods after June 30, 2019

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Garden Design Fund</td>
<td>$14,329</td>
</tr>
<tr>
<td>Friends of Ian Robertson Structure Fund</td>
<td>8,027</td>
</tr>
<tr>
<td>Friends of Ian Robertson Lecture Fund</td>
<td>50,351</td>
</tr>
<tr>
<td>Whitney Fund</td>
<td>31,081</td>
</tr>
<tr>
<td>BAMA Works Fund</td>
<td>6,500</td>
</tr>
<tr>
<td>Julia and Whit Broome Fund</td>
<td>13,051</td>
</tr>
</tbody>
</table>

Total net assets with donor restrictions $123,339

Net assets were released from donor restrictions during the year ended June 30, 2019 by incurring expenses satisfying the purpose or time specified by donors as follows:

<table>
<thead>
<tr>
<th>Purpose restriction accomplished:</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Design Fund</td>
<td>$52,060</td>
</tr>
<tr>
<td>Friends of Ian Robertson Lecture Fund</td>
<td>9,384</td>
</tr>
</tbody>
</table>

Net assets released from restrictions $61,444

Note 7 - Future Minimum Lease Payments

The Organization has signed a three-year, non-cancelable software lease dated 06/29/2017. The Organization has signed a six-month, non-cancelable lease for office space dated 05/31/2019 after the six months, the terms of the lease are month-to-month. The following future minimum payments are required under the terms of the leases:

Fiscal year ending June 30:

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>$5,244</td>
</tr>
</tbody>
</table>

Total future minimum lease payments $5,244

Note 8 - Concentration of Credit Risk

The Organization maintains its cash in bank deposit accounts at two financial institutions. The balances are insured by the Federal Deposit Insurance Corporation up to $250,000. The Organization had no uninsured cash balances at June 30, 2019.

See accompanying independent accountants’ review report.
McIntire Botanical Garden

Notes to Financial Statements
At June 30, 2019 (continued)

Note 9 - New Accounting Pronouncement

In August 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2016-14, Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities. The Organization has changed the presentation of its financial statements accordingly. The ASU changes the following aspects of the Organization’s financial statements:

- The temporarily restricted and permanently restricted net asset classes have been reduced to a single net asset class called net assets with donor restrictions.
- The unrestricted net asset class has been changed to net assets without donor restrictions.
- The financial statements include a new disclosure about liquidity and availability of resources.
- The financial statements include increased disclosures on functional expenses.

Adoption of the ASU did not result in any reclassification or restatements of net assets.

Note 10 - Liquidity and Availability of Financial Assets

The Organization monitors its liquidity so that it is able to meet its operating needs and other contractual commitments while maximizing the investment of its excess operating cash. The Organization has the following financial assets that could readily be made available within one year of the balance sheet to fund expenses without limitations:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$200,624</td>
</tr>
<tr>
<td>Beneficial interest in agency funds held by third party</td>
<td>$10,277</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$210,901</strong></td>
</tr>
</tbody>
</table>

In addition to financial assets available to meet general expenditures over the year, the Organization operates with a balanced budget and anticipates covering its general expenditures by collecting sufficient donations, program income and other revenues and by utilizing donor-restricted resources from current and prior years’ donations, as needed. The statement of cash flows identifies the sources and uses of the Organization’s cash and shows positive cash generated by operations of $102,268 for the fiscal year ending June 30, 2019.

Note 11 - Subsequent Events

In preparing these financial statements, management has evaluated events and transactions for potential recognition or disclosure through September 16, 2019, the date the financial statements were available to be issued.

In addition to the lease of office space at year-end (see note 7), the Organization has hired a full-time Executive Director who officially assumed the position on September 1, 2019.

See accompanying independent accountants’ review report.
Board of Directors

Linda Seaman
President
Joan Swanberg
President Elect
Jill Trischman-Marks
Vice President
Virginia Daugherty
Secretary
Sanford Wilcox
Treasurer
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